

ANNUAL GENERAL MEETING OF NIXU CORPORATION

Time: 30 March 2021, starting at 4.00 PM EET

Place: Premises of Inderes Oy, Itämerentori 2, 00180 Helsinki, Finland

Present: The Board of Directors of Nixu Corporation has resolved under section 2(2) of Act 677/2020 (the "Temporary Act") that shareholders or proxy representatives of shareholders can only participate in the Annual General Meeting by voting in advance and by submitting counterproposals and questions in advance.

The shareholders were represented in the meeting as set out on the list of votes attached.

Following persons were present: Chairman of the Annual General Meeting, attorney-at-law Antti Säiläkivi, the company's General Counsel Osmo Lipponen, the company's CEO Petri Kairinen, the secretary of the meeting, Master of Laws Henna Kärnä, the Chairman of the Board of Directors Kimmo Rasila (remotely) and technical staff.

1 Opening of the meeting

The company's General Counsel Osmo Lipponen, authorised by the Chairman of the Board of Directors Kimmo Rasila, opened the Annual General Meeting. Chairman of the Board of Directors Kimmo Rasila gave an opening speech remotely.

2 Matters of order for the meeting

In accordance with the notice convening the Annual General Meeting, attorney-at-law Antti Säiläkivi was elected as the Chairman of the Annual General Meeting and he called Master of Laws Henna Kärnä to act as the secretary of the meeting.

The Chairman of the Annual General Meeting noted that as the shareholders or their proxy representatives could only vote in advance, voting has been carried out on all the decisions on the agenda of the Annual General Meeting. A summary of the votes cast and voting instructions for shareholders' proxy representatives (including nominee-registered) were attached to the minutes as Appendix 1.

The Chairman of the Annual General Meeting further noted, that in accordance with the Temporary Act, the shareholders have had the right to submit counterproposals and the right to ask questions referred to in Chapter 5, Section 25 of the Finnish Limited Liability Companies Act in advance. By the due date set out in the notice to the Annual General Meeting, 9 March 2021, no counterproposals had been submitted for voting by the shareholders, nor had any questions referred to in Chapter 5, Section 25 of the Finnish Limited Liability Companies Act been submitted by the due date set out in the notice to the Annual General Meeting, 16 March 2021.

The Chairman of the Annual General Meeting noted that it has not been possible to participate in the meeting in person at the meeting venue but shareholders, who had registered to the meeting, have had the possibility to follow the meeting via video stream.

List of agenda items presented in the notice of the meeting was adopted as the agenda of the meeting.

The Chairman of the Annual General Meeting explained the procedures on handling of matters on the agenda of the meeting.

It was noted that the meeting is conducted in Finnish.

3 Selecting the examiners of the minutes and the supervisors for counting the votes

The company's General Counsel Osmo Lipponen was elected as the examiner of the minutes and supervisor for counting the votes.

4 Establishing the legality of the meeting

It was recorded that the notice to the meeting, including proposals by the Board of Directors and shareholders to the Annual General Meeting, had been published as stock exchange release on 5 March 2021 and the notice to the meeting has also been available on the company's website since then.

It was further recorded that the documents of the Annual General Meeting referred to in Chapter 5, Sections 21.1 and 22.1 of the Finnish Limited Liability Companies Act had been available for the shareholders on the company's website since 5 March 2021, and copies of such documents had been sent to shareholders upon request.

It was noted that the Annual General Meeting had been convened in accordance with the provisions of the Finnish Limited Liability Companies Act, the Temporary Act and the Finnish Securities Markets Act and the Articles of Association of the company.

The notice to the Annual General Meeting and the stock exchange release of 5 March 2021 were attached hereto as [Appendix 2](#).

5 Confirmation of shareholders present and the voting list

It was noted that the shareholder register of the company was available at the meeting in accordance with Chapter 5, Section 23.2 of the Finnish Limited Liability Companies Act.

It was recorded that Innovatics Ltd has provided a list of the shareholders who had voted in advance within the advance voting period, either in person or through proxy representative, and who had the right to participate in the Annual General Meeting in accordance with Chapter 5, Sections 6 and 6 a of the Finnish Limited Liability Companies Act.

It was recorded, in accordance with the list of votes, that a total of 29 shareholders had participated by way of advance voting, either in person or through legal representative or authorised proxy, representing a total of 3,347,621 shares and votes equivalent to a total of 45,08 per cent of all the shares and votes in the company. Total amount of all the registered shares in the company is 7,425,219, of which 1,526 shares were held by the company on the record date of the Annual General Meeting. Shares held by the company have not entitled to participate in the Annual General Meeting.

The list of participants and the list of votes were attached to the minutes as [Appendix 3](#).

6 Presentation of the Financial Statements, the Board of Directors' report and the Auditor's report for the Financial Year 2020

It was noted that the company's Annual Report 2020, including annual review and financial review including the Financial Statements, the Board of Directors' report and the Auditor's report, has been available on the company's website since 18 February 2021 and the release was published via stock exchange release on 18 February 2021.

As participation in the Annual General Meeting had only been possible by registering and voting in advance, the Chairman of the Annual General Meeting noted that the Financial Statements, the Board of Directors' report and the Auditor's report for financial year 2020 had been presented to the Annual General Meeting.

The company's CEO Petri Kairinen held a review on the activities of the company.

The company's Annual Report 2020 was taken as [Appendix 4](#) to the minutes. The Auditor's report is included in the company's Annual Report attached as Appendix 4.

7 Adoption of the Financial Statements

It was recorded that a total of 3,347,621 shares and votes, equivalent to 100.00 per cent of the votes cast, participated in the voting. A total of 3,347,621 shares and votes, equivalent to 100.00 per cent of the votes cast, were cast in favour of adopting the Financial Statements.

Based on the voting results, the Annual General Meeting resolved to adopt the Financial Statements for the financial year of 1 January to 31 December 2020 as presented in Appendix 4.

8 Resolution on the use of the loss shown in the Balance Sheet and payment of dividend

It was noted that the free distributable equity of the company was EUR 16,103,961.15 as of 31 December 2020, of which the loss for the financial year was EUR 5,016,744.68.

It was noted that the Board of Directors have proposed to the Annual General Meeting that the loss of EUR 5,016,744.68 shown in the adopted balance sheet for financial

year of 1 January to 31 December 2020 shall be transferred to the retained earnings / loss account and that no dividend shall be paid.

It was recorded that a total of 3,347,621 shares and votes, equivalent to 100.00 per cent of the votes and shares represented in the meeting, participated in the voting. A total of 3,337,821 votes, equivalent to 99,71 per cent of the votes cast, were cast in favour of transferring the loss of EUR 5,016,744.68 shown in the adopted balance sheet for financial year of 1 January to 31 December 2020 to the retained earnings / loss account and that no dividend is paid in accordance with the Board of Directors' proposal, and a total of 9,800 votes, equivalent to 0.29 per cent of the votes cast, were against the proposal.

Based on the voting results, the Annual General Meeting resolved, in accordance with the Board of Directors' proposal, that the company's loss for the financial year of EUR 5,016,744.68 is transferred to the retained earnings /loss account and that no dividend is paid.

9 Discharging the Members of the Board of Directors and the CEO from liability for Financial Year 1 January 2020 to 31 December 2020

It was noted that the resolution on discharge from liability for the financial year of 1 January to 31 December 2020 applies to the following persons:

Kimmo Rasila, Chairman of the Board of Directors

Marko Kauppi, Deputy Chairman of the Board of Directors

Kati Hagros, Member of the Board of Directors

Anders Silwer, Member of the Board of Directors

Tuija Soanjärvi, Member of the Board of Directors

Jaya Baloo, Member of the Board of Directors

Petri Kairinen, CEO

Janne Kärkkäinen, Deputy CEO

It was recorded that a total of 3,174,489 shares and 3,174,376 votes participated in the voting. A total of 3,174,376 votes, equivalent to 100,00 per cent of the votes cast, were cast in favour of the discharge from liability. There were no votes against the discharge from liability. The number of shares not participating in the vote, i.e. "Abstain" was chosen in the vote, was 113.

It was recorded that the persons who had acted as Member of the Board of Directors and as CEO or Deputy CEO during the financial year of 1 January to 31 December 2020, who participated in the advance voting, did not vote under this item of the agenda with the shares that they hold directly.

Based on the voting results, the Annual General Meeting resolved to discharge the Members of the Board of Directors, the CEO and the Deputy CEO from liability for the financial year of 1 January to 31 December 2020.

10 Resolution on the Remuneration Report for Governing Bodies

It was recorded that the company's Remuneration Report for the governing bodies was published in the company's Annual Report 2020 by stock exchange release on 18 February 2021 and has been available on the company's website since it was published. As it has only been possible to participate in the meeting in advance, it was recorded that the Remuneration Report for the governing bodies had been presented to the Annual General Meeting for an advisory approval.

It was recorded that a total of 3,347,621 shares and votes participated in the voting. A total of 2,947,420 votes, equivalent to 88.05 per cent of the votes cast, were cast in favour of the approval of the Remuneration report for the governing bodies, and a total of 400,003 votes, equivalent to 11.95 per cent of the votes cast, were cast against the approval. The number of shares abstaining from the vote was 198. It was recorded that a total of 330,003 opposing votes of nominee-registered shareholders were recorded under this item of the agenda, however no counterproposals were submitted (Appendix 1).

Based on the voting results, the Annual General Meeting resolved to approve on advisory basis the Remuneration Report for the governing bodies, which was attached hereto as Appendix 5.

11 Resolution on the remuneration of the Members of the Board of Directors

It was recorded that the shareholders that represented approximately 40% of the shares and votes in the company had proposed to the Annual General Meeting that the remuneration of the Members of the Board of Directors, for the term starting at the end of the Annual General Meeting 2021 and expiring at the end of the Annual General Meeting 2022, shall be paid as follows:

- The Chairman of the Board of Directors shall be paid a total of EUR 44,000 as a fixed annual remuneration,
- the Deputy Chairman shall be paid a total of EUR 33,000 as a fixed annual remuneration, and
- other Members of the Board of Directors shall be paid a total of EUR 22,000 as a fixed annual remuneration.

In addition to the annual remunerations mentioned above, a meeting specific remuneration of EUR 300 shall be paid in cash for attendance at meeting outside of the Member's country of residence. 30% of the fixed annual remuneration mentioned above, shall be paid in the company's shares repurchased from the marketplace and 70% in cash. The shares shall be repurchased by the company from the marketplace directly for each Member of the Board of Directors within two weeks after the release of the Interim Financial Report of the company from financial period of 1 January to

31 March 2021. The company pays the possible transfer tax in relation to share repurchases. If the shares cannot be repurchased by the company from the marketplace and thus the remuneration cannot be paid in full at said time due to insider regulation or other justified reason, the remaining part of the shares shall be repurchased by the company from the marketplace within two weeks from the release of the Half-Year Financial Report of the company from financial period of 1 January to 30 June 2021. In case the remuneration cannot be repurchased by the company from the marketplace in full by either of the times mentioned above, the company shall pay the remaining part of the fixed annual remuneration in cash. Shares received as a part of fixed annual remuneration cannot be transferred by any Member of the Board of Directors during the term commencing at the end of this Annual General Meeting 2021 and expiring at the end of the Annual General Meeting 2022.

In addition, as a remuneration for the work in the Audit Committee, the Members of the Board of Directors shall be paid as follows:

- The Chair of the Audit Committee shall be paid in cash a fixed annual remuneration of EUR 4,000; and
- other Members of the Audit Committee shall be paid in cash a fixed annual remuneration of EUR 2,000.

As a remuneration for the work in the Personnel and Remuneration Committee, the Members of the Board of Directors shall be paid as follows:

- The Chair of the Committee shall be paid in cash a fixed annual remuneration of EUR 2,000; and
- other Members of the Committee shall be paid in cash a fixed annual remuneration of EUR 1,000.

In addition, travel expenses of the Members of the Board of Directors shall be reimbursed in accordance with the company's travel policy.

It was recorded that a total of 3,347,621 shares and 3,347,536 votes participated in the voting. A total of 3,347,536 votes, equivalent to 100.00 per cent of the votes cast, were cast in favour of approval of the shareholders' proposal on the remuneration of the Members of the Board of Directors. The number of shares not participating in the vote, i.e. "Abstain" was chosen in the vote, was 85.

Based on the voting results, the Annual General Meeting resolved to approve the shareholders' proposal described above on the remuneration of the Members of the Board of Directors.

12

Resolution on the number of Members of the Board of Directors

It was recorded that the shareholders that represented approximately 40% of the shares and votes in the company had proposed to the Annual General Meeting that the number of Members of the Board of Directors would be resolved as six.

It was recorded that a total of 3,347,621 shares and votes, equivalent to 100.00 per cent of the votes cast on this item of the agenda, participated in the voting. All 3,347,621 votes represented in the meeting, equivalent to 100,00 per cent of the votes cast and shares, were cast in favour of approving the shareholders' proposal.

Based on the voting results, the Annual General Meeting resolved to approve the shareholders' proposal described above on the number of Members of the Board of Directors.

13 Election of the members of the Board of Directors

It was recorded that the shareholders that represented approximately 40% of the shares and votes in the company had proposed to the Annual General Meeting that the following current Members of the Board of Directors, Kati Hagros, Marko Kauppi, Kimmo Rasila, Anders Silwer and Jaya Baloo would be re-elected as Members of the Board of Directors of the company until the end of next Annual General Meeting, and that Jari Niska would be elected as a new Member of the Board of Directors. Niska is independent of the company and the company's major shareholders. All the nominees for Members of the Board of Directors had given their consent for the position.

It was recorded that a total of 3,347,621 shares and votes, equivalent to 100.00 per cent of the votes cast on this item of the agenda, participated in the voting. All 3,347,621 votes represented in the meeting, equivalent to 100.00 per cent of the votes cast and shares, were cast in favour of approving the shareholders' proposal.

Based on the voting results, the Annual General Meeting resolved in accordance with the shareholders' proposal that the current Members of the Board of Directors, Kati Hagros, Marko Kauppi, Kimmo Rasila, Anders Silwer and Jaya Baloo continue as Members of the Board of Directors and that Jari Niska shall be elected as a new Member of the Board of Directors, all until the end of the next Annual General Meeting.

14 Resolution on the remuneration of the auditor

It was recorded that the Board of Directors of the company had proposed to the Annual General Meeting, in accordance with the proposal of Audit Committee of the Board of Directors, that the remuneration of the auditor to be elected shall be paid according to a reasonable invoice of the auditor.

It was recorded that a total of 3,347,621 shares and votes, equivalent to 100.00 per cent of the votes cast on this item of the agenda, participated in the voting. All 3,347,621 votes represented in the meeting, equivalent to 100.00 per cent of the votes cast and shares, were cast in favour of approving the Board of Directors' proposal.

Based on the voting results, the Annual General Meeting resolved to approve the Board of Directors' proposal on the remuneration of the auditor described above.

15 Selection of the auditor

It was recorded that the Board of Directors of the company had proposed to the Annual General Meeting, in accordance with the proposal of Audit Committee of the

Board of Directors, that audit firm PricewaterhouseCoopers Oy, which had notified that Authorized Public Accountant Enel Sintonen would act as the Auditor in Charge of the company, would be re-elected as the Auditor of the company for financial year 2021.

It was recorded that a total of 3,347,621 shares and 3,347,508 votes participated in the voting. A total of 3,323,508 votes, equivalent to 99.28 per cent of the votes cast, were cast in favour of approval of the proposal on selection of the auditor and a total of 24,000 votes, equivalent to 0.72 per cent of the votes cast, were cast against the approval. The number of shares not participating in the vote, i.e. "Abstain" was chosen in the vote, was 113. It was also recorded that a total of 24,000 opposing votes of nominee-registered shareholders were recorded under this item of the agenda, however no counterproposals were submitted (Appendix 1).

Based on the voting results, the Annual General Meeting resolved to elect audit firm PricewaterhouseCoopers Oy as the auditor of the company in accordance with the Board of Directors' proposal. It was noted that Authorized Public Accountant Enel Sintonen will act as the Auditor in Charge.

16 Authorizing the Board of Directors to resolve on the repurchase of the company's own shares

It was recorded that the Board of Directors of the company had proposed to the Annual General Meeting that the Annual General Meeting would authorize the Board of Directors to resolve on the repurchase of the company's own shares in one or several instalments as follows:

Up to 720,110 shares, shares can be repurchased using funds belonging to the unrestricted equity of the company. The proposed amount corresponds to approximately ten (10) per cent of all the shares in the company on the date of the notice, taking the company's own shares already held by the company into account.

Repurchases under the authorization are proposed to be carried out on a marketplace of which rules allow the company to trade with its own shares. The shares shall be repurchased through public trading on the marketplaces where the shares in the company are admitted to public trading. The consideration for the repurchased shares must be based on the market price. The authorization shall also entitle the Board of Directors to resolve on a repurchase of shares otherwise than in proportion to the shares owned by the shareholders (directed acquisition). In such event, there must exist weighty financial reason for the company for the repurchase of its own shares.

The shares may be repurchased to implement the company's arrangements in relation to the company's business operations, to the implementation of the company's sharebased incentive programs or to be otherwise transferred or cancelled. In addition, the company can repurchase shares from the marketplace for a Member of the Board of Directors in order to pay the remunerations of the Members of the Board of Directors, either in whole or in part. The repurchased shares can also be held by the company itself. The Board of Directors is authorized to resolve on all other conditions and matters related to the repurchase of the company's own shares.

The repurchase of the company's own shares will reduce the unrestricted equity of the company.

The authorization is proposed to remain in force until the next Annual General Meeting, however, until 30 June 2022 by latest, and it would replace the previous authorization granted regarding the repurchase of the company's own shares.

It was recorded that a total of 3,347,621 shares and 3,347,536 votes participated in the voting, i.e. were represented under this item of the agenda. A total of 3,347,536 shares, equivalent to approximately 99.99 per cent of the shares and votes represented in the meeting, were in favour of the Board of Directors' proposal on authorizing the Board of Directors to resolve on the repurchase of the company's own shares. The number of shares abstaining from the vote was 85.

Based on the voting results, the Annual General Meeting resolved to authorize the Board of Directors to resolve on the repurchase of the company's own shares in accordance with the Board of Directors' proposal described above.

17

Authorizing the Board of Directors to resolve on the issuance of shares, granting of special rights entitling to shares, and the disposal of treasury shares

It was recorded that the Board of Directors of the company had proposed to the Annual General Meeting that the Annual General Meeting would authorize the Board of Directors to resolve on the issuance of new shares through a share issue or by granting other special rights entitling to shares, referred to in Chapter 10, Section 1 of the Finnish Limited Liability Companies Act, and/or disposing shares held by the company as follows:

The Board of Directors may, in one or more tranches, issue new shares or grant special rights entitling to shares in accordance with Chapter 10, Section 1 of the Finnish Limited Liability Companies Act and dispose treasury shares. The total number of shares to be issued under the authorization may not exceed 1,485,000. The authorization includes the right to resolve to issue either new shares or treasury shares either against payment or without consideration. New shares or treasury shares may be issued in deviation from the shareholder's pre-emptive rights, if there exists a weighty financial reason for the company to implement such directed share issue or, in the case of an issue without consideration, an especially weighty financial reason for it, both for the company and with regard to the interests of all the shareholders in the company.

The Board of Directors is authorized to resolve on all other conditions and matters related to the issuance of shares, option rights and to the granting of other special rights entitling to shares as well as the disposal of treasury shares.

The authorization may be exercised to develop the capital structure, expand the ownership base, for the payment of consideration in transactions, when acquiring assets related to the company's business operations and to implement incentive programs so that the shares are issued directly to the employees and CEOs of the company and its subsidiaries. The proposed maximum number of shares corresponds

to approximately 20 per cent of all the registered shares in the company and out of this authorization, number of shares corresponding up to 5 per cent of all the registered shares in the company can be used as an incentive for the personnel.

The authorization is proposed to remain in force until the next Annual General Meeting, however, until 30 June 2022 by latest, and it would replace the previous authorizations granted regarding a directed share issue and the disposal of treasury shares.

It was recorded that a total of 3,347,621 shares and 3,347,423 votes participated in the voting, i.e. were represented under this item of the agenda. A total of 3,277,423 shares, equivalent to approximately 97.90 per cent of the shares and votes represented in the meeting, were in favour of the Board of Directors' proposal on authorizing the Board of Directors to resolve on the issuance of shares, granting of special rights entitling to shares, and the disposal of treasury shares. A total amount of 70,000 shares, equivalent to 2.09 per cent of the shares and votes represented in the meeting, were against the Board of Directors' proposal. The number of shares abstaining from the vote was 198.

Based on the voting results, the Annual General Meeting resolved to authorize the Board of Directors to resolve on the issuance of shares, granting of special rights entitling to shares, and the disposal of treasury shares in accordance with the Board of Directors' proposal described above.

18 Closing of the meeting

The Chairman noted that the minutes will be available on the company's website on 13 April 2021 at the latest.

As all items on the notice to the meeting and the agenda had been attended, the Chairman closed the meeting at 5:02 PM EET.

Signature page to follow

In fidem

_____ [signed]

Antti Säiläkivi
Chairman of the Annual General Meeting

_____ [signed]

Henna Kärnä
Secretary of the meeting

The minutes have been scrutinised and approved:

_____ [signed]

Osmo Lipponen
Examiner of the minutes

APPENDICES

Appendix 1	Summary of the votes and instructions for proxy representatives
Appendix 2	The notice to the Annual General Meeting and the stock exchange release of 5 March 2021
Appendix 3	List of participants and list of votes of the meeting
Appendix 4	Annual Report 2020
Appendix 5	Remuneration Report