

ANNUAL GENERAL MEETING OF NIXU CORPORATION

Time: 7 April 2020, starting at 16.00 (EET)

Place: Premises of Nixu Corporation, Keilaranta 13 A, 02151 Espoo, Finland

Present: The shareholders listed in the list of votes confirmed in the meeting were present or represented in the meeting.

In addition, the following persons were also present: The Deputy Chairman of the Board of Directors, the deputy Managing Director, and via remote audio, the Managing Director of the Company, the Auditor in Charge of the company, and furthermore, the following persons were following the Meeting via remote audio: shareholders of the company and members of the Board of Directors.

1 Opening of the meeting

The company's Deputy Chairman of the Board of Directors, Mr Marko Kauppi, opened the meeting.

2 Matters of order for the meeting

Attorney-at-law Antti Säiläkivi was elected as the chairman of the meeting and he called, Janne Kärkkäinen, to act as secretary of the meeting.

The meeting agenda was confirmed as the procedure.

The chairman explained the procedures on handling of matters of the agenda at the meeting.

It was noted that the meeting is conducted in Finnish.

The chairman noted that one proxy representative of nominee registered shareholders had registered for the meeting. The voting instructions from the nominee registered shareholders had been delivered to the company prior to the general meeting.

It was noted that according to the instructions, such proxy representative who has been instructed to either oppose a certain proposed resolution or abstain to vote, has prior to the meeting informed that the each representative in question does not require a vote regarding the proposed resolutions on the agenda in which the representative has been instructed to either oppose a proposed resolution or abstain to vote, and that a note in the relevant item in the minutes of the meeting is sufficient, if the chairman of the meeting can, on the basis of the voting instructions delivered prior to the meeting and on the basis of the views stated in the meeting clearly note that in the relevant item a required majority of the votes (or, if applicable, of the shares represented in the meeting) support the proposal made to the general meeting. Such

proxy representative has in addition informed the company that the relevant representative(s) will not make a counterproposal in any of the items.

It was noted that should there be a vote on some item, recordings in accordance with the voting instructions will also be made to the relevant item in the minutes without separate remarks being made in connection with the handling of the item in question.

The voting instructions of the proxy representative were taken as Appendix 1 to the minutes.

3 Selecting the examiners of the minutes and the supervisors for counting the votes

Tiina Forsbacka was elected as scrutiniser of the minutes and supervisor of the counting of votes.

4 Establishing the legality of the meeting

It was noted that the notice to the Annual General Meeting had been published as stock exchange release on 13 March 2020. The notice to the Annual General Meeting had also been published on the company's website on 13 March 2020. The notice to the Annual General Meeting had been amended in relation to change in the venue of the Annual General Meeting and the arrangements of the Annual General Meeting and such amendments had been published as stock exchange release on 3 April 2020.

It was recorded, that the documents of the general meeting had been available for shareholders on 13 March 2020, the copies of the documents had been sent to shareholders upon request and the general meeting documents were available at the general meeting in accordance with the Chapter 5, Section 21.1 and Chapter 5, Section 22.1 of the Finnish Limited Liability Companies Act.

It was recorded that the meeting had been convened in accordance with the provisions of the Finnish Limited Liability Companies Act and the Articles of Association of the company.

The notice to the Annual General Meeting and the stock exchange release of 3 April 2020 was attached hereto as Appendix 2.

5 Confirmation of shareholders present and the voting list

It was noted, that the shareholder register of the company was available in the meeting in accordance with Chapter 5, Section 23.2 of the Finnish Limited Liability Companies Act.

It was recorded that according to the list of votes prepared at the beginning of the meeting, the chairman of the meeting noted that there were 20 shareholders present either personally or as represented by a legal representative or an authorised proxy, representing, in total 2,739,854 shares and votes. It was noted that during the recount of list of votes it was found that instead of the above mentioned, there were 19

shareholders present either personally or as represented by a legal representative or an authorised proxy, in the meeting, representing, in total 2,729,060 shares and votes.

It was noted that the list of votes was to be confirmed to correspond with the attendance at the starting of a potential vote.

The attendance and the list of votes at the beginning of the meeting, as well as the powers of attorney and voting instructions thereto, were attached hereto as Appendix 3.

6 Presentation of the Financial Statements, Report of the Board of Directors and Auditor's Report for Financial Year 2019

It was noted that the Annual Report 2019 which includes the Annual Review, the Financial Review including the Financial Statements (audited), the Board of Directors' Report, and Auditor's Report as well as the Corporate Governance Report including the Corporate Governance Statement and Remuneration Statement had been made available on the company's website as of the 13 February 2020. The publication of the Annual Report had been published as stock exchange release on the 13 February 2020.

The Managing Director Petri Kairinen held a review on the activities on the company and presented the Financial Statements. The chairman of the meeting presented the statement part of the Auditor's report. The Auditor in Charge of the company, Heikki Lassila confirmed via remote audio that he does not have further remarks regarding the report.

Annual Report 2019 was taken as Appendix 4 to the minutes. The review held by the Managing Director was taken as Appendix 5 to the minutes. The Auditor's Report was included in the Annual Report of the company in Appendix 4.

7 Adoption of the Financial Statements

It was resolved to adopt the Annual Accounts of the company and the Consolidated Annual Accounts of the group for the financial year 1 January–31 December 2019.

8 Use of the profit shown in the Balance Sheet and Resolution regarding the Payment of a Dividend

It was noted that 31 December 2019 the free distributable equity of the company is EUR 21,211,445.43 of which the loss for the financial year 2019 is EUR 1,112,783.52.

It was resolved, in accordance with the proposal by the Board of Directors that the loss of the company for the financial year 1 January–31 December 2019, EUR 1,112,783.52, is transferred to the retained earnings/loss account and that no dividend shall be paid.

The proposals by the Board of Directors and the shareholders representing over 35% of the shares and votes in the company, were attached hereto as Appendix 6.

9 Discharging the Members of the Board of Directors and the Managing Director from Liability

It was noted that the resolution on discharge from liability for the financial year 2019, applies to the following persons:

Kimmo Rasila, Chairman of the Board of Directors

Kati Hagros, member of the Board of Directors

Juhani Kaskeala, member of the Board of Directors

Marko Kauppi, member of the Board of Directors

Tuija Soanjärvi, member of the Board of Directors

Teemu Tunkelo, member of the Board of Directors

Anders Silwer, member of the Board of Directors

Petri Kairinen, Managing Director

Janne Kärkkäinen, Deputy Managing Director

It was recorded that Marko Kauppi and Janne Kärkkäinen, as shareholders of the company, did neither take part in this resolution nor voted for or against this resolution regarding discharge from liability.

A total of 21,000 opposing votes of nominee registered shareholders were recorded under this agenda item (Appendix 1).

It was resolved to discharge all the members of the Board of Directors and the Managing Director from liability from the financial year 1 January–31 December 2019.

10 Handling of the Remuneration Policy for Governing Bodies

The Deputy Chairman of the Board of Directors Marko Kauppi presented the Remuneration Policy for Governing Bodies (Appendix 7).

A total of 28,705 opposing votes of nominee registered shareholders were recorded under this agenda item (Appendix 1).

It was resolved to accept the Remuneration Policy for Governing Bodies which shall be in force until year 2024 unless substantial changes are made to it.

11 Deciding the Remuneration of Members of the Board of Directors

Shareholders representing over 35% of the shares and votes in the company proposed to the Annual General Meeting that the members of the Board of Directors would be paid as follows:

The Chairman of the Board of Directors: EUR 3,200 per month, the Deputy Chairman: EUR 2,400 per month, and other Members of the Board: EUR 1,600 per month. In addition to monthly remuneration, a meeting specific remuneration of EUR 300 to be paid for attendance at meetings outside of the member's country of residence.

For the work of the Audit Committee, the Chair of the Committee will be paid an annual remuneration of EUR 4,000 and each Member shall be paid an annual remuneration of EUR 2,000. In case other Committees are established the Chair of the Committee will be paid an annual remuneration of EUR 2,000 and each Member shall be paid an annual remuneration of EUR 1,000.

In addition, travel expenses of the members of the Board of Directors shall be reimbursed in accordance with the company's travel policy.

A total of 28,705 opposing votes of nominee registered shareholders were recorded under this agenda item ([Appendix 1](#)).

It resolved that the remuneration of members of the Board of Directors shall be as set out above.

12 Deciding the Number of Members of Board of Directors

Shareholders representing over 35% of the shares and votes in the company proposed to the Annual General Meeting that the number of members of the Board of Directors would be six (6).

It was resolved that the number of members of the Board of Directors shall be six in accordance with the above-mentioned proposal.

13 Election of the members of Board of Directors

Shareholders representing over 35% of the shares and votes in the company proposed to the Annual General Meeting that the following ordinary members of the Board of Directors shall be re-elected until the conclusion of the next AGM: Kati Hagros, Marko Kauppi, Kimmo Rasila, Tuija Soanjärvi, Anders Silwer and Jaya Baloo as a new ordinary member.

It was resolved to elect the members of the Board of Directors in accordance with the above-mentioned proposal.

14 Deciding the remuneration of auditor

It was resolved that the remuneration of the auditor of the company will be paid according to a reasonable invoice.

15 Appointment of the Auditor

It was resolved to appoint the audit firm PricewaterhouseCoopers Oy as the Auditor of the company for the financial year 1 January–31 December 2020. It was noted that Authorized Public Accountant Ms. Enel Sintonen, will act as the Auditor in Charge.

In addition, a total of 20,000 opposing votes of nominee registered shareholders were recorded under this agenda item (Appendix 1).

16 Authorizing the Board of Directors to Decide on Repurchase of the Company's Own Shares

It was resolved, in accordance with the proposal by the Board of Directors, to authorize the Board of Directors to resolve on the acquisition of the company's own shares in one or several instalments as follows:

Up to 730,100 shares can be acquired using funds belonging to the unrestricted equity of the company. The proposed amount corresponds to approximately ten (10) per cent of all the shares in the company on the date of the notice, taking into account the company's own shares already held by the company. Acquisitions under the authorization are proposed to be carry out on the marketplace of which rules allow the company to trade with its own shares. The shares shall be repurchased through public trading on the marketplaces where the shares in the company are admitted to public trading. The consideration to be paid for the purchased shares shall be based on the market price.

The authorization shall also entitle the Board of Directors to resolve on an acquisition of shares otherwise than in proportion to the shares owned by the shareholders (directed purchase). In such event, there must exist weighty financial reasons for the company for the repurchase of its own shares.

The shares may be acquired to implement the company's arrangements in relation to the company's business operations, to the implement the company's share-based incentive programmes or to be to be otherwise transferred or be cancelled. The shares repurchase can also be held by the company itself.

The Board of Directors is authorized to resolve on all other conditions and matters related to the repurchase of the company's own shares. The repurchase of the company's own shares will reduce the unrestricted equity of the company.

The authorization is proposed to remain in force until the next AGM, however, up to June 30, 2021, whichever is the earliest and it would replace the authorization granted by the earlier AGM regarding on the repurchase of the company's own shares.

17 Authorizing the Board of Directors to Decide on a Share Issue and Issue of Option Rights as well as the Special Rights Entitling to Shares in Company and Disposal of Treasury Shares

It was resolved, in accordance with the proposal by the Board of Directors, to authorize the Board of Directors to decide on the issuance of new shares through a share issue or by granting other special rights entitling to shares, referred to in Chapter 10, Section 1 of the Finnish Limited Liability Companies Act, and/or disposing shares held by the company as follows:

The Board of Directors may, in one or more tranches, issue new shares or grant special rights entitling to shares in accordance with Chapter 10, Section 1 of the

Limited Liability Companies Act and dispose treasury shares. The total number of shares to be issued under the authorization may not exceed 1,485,000. The authorization includes the right to decide to issue either new shares or treasury shares either against payment or without consideration.

New shares or treasury shares may be issued in deviation from the shareholder's preemptive rights, if there exists a weighty financial reason for the company to implement such directed share issue or, in the case of an issue without consideration, an especially weighty financial reason for it both for the company and with regard to the interests of all shareholders in the company.

The Board of Directors is authorized to resolve on the other terms and conditions as well as actions pertaining to the issuance of shares, option rights and to the granting of other special rights entitling to shares as well as the disposal of treasury shares.

The authorization may be exercised to develop the capital structure, expand the ownership base, for the payment of consideration in transactions, when acquiring assets related to the company's business operations and to implement incentive programmes so that the shares are issued directly to the employees and CEOs of the company and its subsidiaries. The proposed maximum number of shares corresponds to approximately 20 per cent of the all the registered of shares in the company.

The authorization is proposed to remain in force until the next AGM, however, up to June 30, 2021, whichever is the earliest, and it would replace the previous authorizations granted regarding a directed share issue and the disposal of treasury shares.

In addition, a total of 28,705 opposing votes of nominee registered shareholders were recorded under this agenda item ([Appendix 1](#)).

18 Closing of the meeting

The Chairman stated that the minutes will be available on the company's website on 21 April 2020, at the latest.

The chairman closed the meeting at 16.54 (EET).

Signature page to follow

In fidem

[signed]

Antti Säiläkivi
Chairman of the meeting

[signed]

Janne Kärkkäinen
Secretary of the meeting

The minutes have been scrutinised and approved:

[signed]

Tiina Forsbacka
Scrutiniser of the minutes

APPENDICES

Appendix 1	The voting instructions of the proxy representatives
Appendix 2	Notice to the Annual General Meeting and stock exchange release of 3 April 2020
Appendix 3	The Attendance and the List of Votes and Power of Attorneys
Appendix 4	Annual Report 2019
Appendix 5	CEO's Review
Appendix 6	Proposals of the Board of Directors and shareholders
Appendix 7	Remuneration Policy for Governing Bodies